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09/05/23

Accrual Basis

Reserves
Balance Sheet
As of August 31, 2023

Aug 31, 23

ASSETS	
Current Assets	
Checking/Savings	
CETERA 3RN04JEZ	168,400.00
CETERA 3RN04JET FLOOD	102,100.00
Regions MMkt Reserve	64,018.12
Southstate Credit Card	691.95
Total Checking/Savings	<u>335,210.07</u>
Total Current Assets	<u>335,210.07</u>
TOTAL ASSETS	<u><u>335,210.07</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
A/C & HEAT	27,500.00
Boat Ramps	5,650.00
Building Paint	3,250.45
Flood Insurance	91,030.33
Legal	21,084.37
Office Equipment	15,700.00
Roof	4,300.00
Signage	10,000.00
Tables & Chairs	2,669.00
Undesignated	-8,578.50
Total Long Term Liabilities	<u>172,605.65</u>
Total Liabilities	<u>172,605.65</u>
Equity	
Opening Balance Equity	144,781.39
Unrestricted Net Assets	-22,037.41
Net Income	39,860.44
Total Equity	<u>162,604.42</u>
TOTAL LIABILITIES & EQUITY	<u><u>335,210.07</u></u>

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09/05/23

Accrual Basis

Gulf Harbors Civic Association Operating Funds

Balance Sheet

As of August 31, 2023

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Regions Operating Account	21,794.38
Regions Credit Card Income	9,049.20
GHCA Charitable Acct - Regions	2,113.52
GHCA Checking CenterState Bank	1,343.04
GHCA General Checking Regions	110.52
Petty Cash On Hand	100.00
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Total Checking/Savings	34,510.66
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Total Current Assets	34,510.66
Fixed Assets	
Capital X Expense	11,510.00
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Total Fixed Assets	11,510.00
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TOTAL ASSETS	<u>46,020.66</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	9,159.77
Restricted Net Assests	-25,000.00
Unrestricted Net Assets	33,842.81
Net Income	28,018.08
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Total Equity	46,020.66
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TOTAL LIABILITIES & EQUITY	<u>46,020.66</u>

Gulf Harbors Civic Association Operating Funds Profit & Loss Budget Performance

January through August 2023

	Jan - Aug 23	Budget	Jan - Aug 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Credit Card Fees Received	72.09		72.09		
Membership Fees	98,036.88	95,000.00	98,036.88	95,000.00	110,000.00
Ways & Means	0.00	0.00	0.00	0.00	600.00
Open House / Vendor Fair	0.00	2,000.00	0.00	2,000.00	2,000.00
Card Club	500.00	0.00	500.00	0.00	500.00
Women's Club	500.00	0.00	500.00	0.00	500.00
Pancake Breakfast	1,500.00	3,100.00	1,500.00	3,100.00	6,000.00
Ramp Keys	17,700.00	14,000.00	17,700.00	14,000.00	15,000.00
Hall Rental - Credit CARD trans	822.20		822.20		
Miscellaneous Income	585.41	100.00	585.41	100.00	140.00
LOTG Out of State Postage Paid	25.00		25.00		
Yoga	300.00	320.00	300.00	320.00	480.00
Calusa Club	75.00		75.00		
Charitable Donation Income	2,005.00		2,005.00		
Gulf Winds Sailing Club	135.00		135.00		
Hall Rental Net To GHCA	5,635.00	12,250.00	5,635.00	12,250.00	21,250.00
Interest Income	0.00	2,400.00	0.00	2,400.00	3,600.00
Special Events	11,414.93	4,000.00	11,414.93	4,000.00	9,000.00
Total Income	139,306.51	133,170.00	139,306.51	133,170.00	169,070.00
Gross Profit	139,306.51	133,170.00	139,306.51	133,170.00	169,070.00
Expense					
Unemployment Tax	48.80	80.00	48.80	80.00	120.00
Hall Rental Reimburse fro CC	122.20		122.20		
Ways & Means expense	430.50	600.00	430.50	600.00	1,000.00
Credit Card Processing Fees	0.00	675.00	0.00	675.00	1,100.00
Hall Rental - sales tax	484.74		484.74		
LOTG Delivery	375.00		375.00		
sales tax	219.13		219.13		
Florida State Coporate Fees	70.00	75.00	70.00	75.00	75.00
vehicle/trailer registrtion	0.00	35.00	0.00	35.00	35.00
Payroll					
Payroll quarterly Expenses	3,020.64	1,800.00	3,020.64	1,800.00	2,400.00
Payroll & Tax Expense (Net)	10,537.21	14,200.00	10,537.21	14,200.00	21,300.00
Payroll - Other	827.67		827.67		
Total Payroll	14,385.52	16,000.00	14,385.52	16,000.00	23,700.00
Accountant	0.00	0.00	0.00	0.00	800.00
Bank Charges	66.50	80.00	66.50	80.00	120.00
Property Maint. & Improvements					
Civic Center Electronic Sign	0.00	0.00	0.00	0.00	0.00
Exterior Landscaping, Etc.	1,546.93	3,000.00	1,546.93	3,000.00	3,000.00
Kitchen Improvements	226.82	8,500.00	226.82	8,500.00	8,500.00
A/C Maintenance	1,956.98	20,100.00	1,956.98	20,100.00	21,600.00
Beautification Project	2,300.00	4,100.00	2,300.00	4,100.00	5,000.00
General Interior Maint	2,031.80	3,750.00	2,031.80	3,750.00	3,900.00
Electrical Repairs	1,321.90	3,320.00	1,321.90	3,320.00	3,600.00
Furniture & Fixture Maintenance	30.46		30.46		
Maintenance Supplies	452.27	400.00	452.27	400.00	600.00
Office Update Project	5,301.99	5,000.00	5,301.99	5,000.00	5,000.00
Miscellaneous	289.47	1,100.00	289.47	1,100.00	1,500.00
Parking Lot Project	0.00	1,000.00	0.00	1,000.00	1,000.00
Plumbing Repairs	388.41	400.00	388.41	400.00	600.00
Security Cameras Purchase	598.41	1,000.00	598.41	1,000.00	1,000.00
Security System	160.45	340.00	160.45	340.00	500.00
Sign Maint & Improvements	78.85	170.00	78.85	170.00	250.00
Total Property Maint. & Improvements	16,684.74	52,180.00	16,684.74	52,180.00	56,050.00
Charitable Contributions	0.00	0.00	0.00	0.00	0.00
Civic Association Hall Expense					
GHCA Routine Setup	1,325.00	3,400.00	1,325.00	3,400.00	5,100.00
Appreciation Dinner Meeting	0.00	0.00	0.00	0.00	700.00
Total Civic Association Hall Expense	1,325.00	3,400.00	1,325.00	3,400.00	5,800.00
Computer Upgrades & Expenses	709.15	1,000.00	709.15	1,000.00	1,500.00
Deed Restriction Legal	726.00	3,000.00	726.00	3,000.00	4,000.00
Exterminator	537.24	480.00	537.24	480.00	720.00
Furniture & Fixtures					
Tables, Chairs, Misc	1,121.40		1,121.40		
Furniture & Fixtures - Other	1,289.37	4,000.00	1,289.37	4,000.00	6,000.00
Total Furniture & Fixtures	2,410.77	4,000.00	2,410.77	4,000.00	6,000.00
Insurance Expense					
Bonding Policy	567.00	1,500.00	567.00	1,500.00	1,500.00
Building Casualty - Property	7,610.55	13,000.00	7,610.55	13,000.00	13,000.00
Director & Officer Liability	877.20	770.00	877.20	770.00	770.00
General Liability Insurance	0.00	3,500.00	0.00	3,500.00	3,500.00
Worker's Compensation	419.00	750.00	419.00	750.00	750.00
Total Insurance Expense	9,473.75	19,520.00	9,473.75	19,520.00	19,520.00

**Gulf Harbors Civic Association Operating Funds
Profit & Loss Budget Performance**

January through August 2023

	Jan - Aug 23	Budget	Jan - Aug 23	YTD Budget	Annual Budget
Janitorial Expense					
Janitorial Service	4,170.00	5,600.00	4,170.00	5,600.00	8,400.00
Janitorial Supplies	863.10	700.00	863.10	700.00	1,000.00
Janitorial Expense - Other	2,780.00		2,780.00		
Total Janitorial Expense	7,813.10	6,300.00	7,813.10	6,300.00	9,400.00
Lawn, Trees Maintenance					
Lawn Service	2,000.00	4,800.00	2,000.00	4,800.00	7,200.00
Tree Pruning	0.00	3,000.00	0.00	3,000.00	3,000.00
Lawn, Trees Maintenance - Other	1,961.19		1,961.19		
Total Lawn, Trees Maintenance	3,961.19	7,800.00	3,961.19	7,800.00	10,200.00
Licenses & Inspections					
Inspections	0.00	200.00	0.00	200.00	250.00
Licenses	330.00	300.00	330.00	300.00	300.00
Licenses & Inspections - Other	25.50		25.50		
Total Licenses & Inspections	355.50	500.00	355.50	500.00	550.00
Life On The Gulf Publication					
Delivery in Gulf Harbors	250.00	1,080.00	250.00	1,080.00	1,620.00
Web Hosting	0.00	200.00	0.00	200.00	250.00
Total Life On The Gulf Publication	250.00	1,280.00	250.00	1,280.00	1,870.00
Membership Expenses					
Mailings, Cards, Etc	0.00	100.00	0.00	100.00	4,500.00
Election Costs	0.00	1,500.00	0.00	1,500.00	1,500.00
Promotions for Members	250.00	800.00	250.00	800.00	1,000.00
Membership Expenses - Other	146.00		146.00		
Total Membership Expenses	396.00	2,400.00	396.00	2,400.00	7,000.00
Office Expenses					
Office Services	100.00		100.00		
Office Supplies	563.01	900.00	563.01	900.00	1,500.00
Postage	313.45		313.45		
Office Expenses - Other	292.28		292.28		
Total Office Expenses	1,268.74	900.00	1,268.74	900.00	1,500.00
Ramp Maint					
Boat Ramp Keys	2,590.00	1,000.00	2,590.00	1,000.00	1,500.00
Ramp Improvements	0.00	600.00	0.00	600.00	1,000.00
Total Ramp Maint	2,590.00	1,600.00	2,590.00	1,600.00	2,500.00
Utilities					
Electricity	5,775.41	5,280.00	5,775.41	5,280.00	7,920.00
Propane Gas	221.22	200.00	221.22	200.00	300.00
Solid Waste Fee (County)	0.00	650.00	0.00	650.00	650.00
Telephone/Internet	1,388.71	900.00	1,388.71	900.00	1,400.00
Trash Removal	742.40	680.00	742.40	680.00	1,020.00
Water & Sewer	1,682.12	2,200.00	1,682.12	2,200.00	3,300.00
Total Utilities	9,809.86	9,910.00	9,809.86	9,910.00	14,590.00
Total Expense	74,513.43	131,815.00	74,513.43	131,815.00	186,150.00
Net Ordinary Income	64,793.08	1,355.00	64,793.08	1,355.00	920.00
Other Income/Expense					
Other Expense					
Transfers Between GHCA Accounts	35,000.00		35,000.00		
hall Rental setup	1,775.00		1,775.00		
Total Other Expense	36,775.00		36,775.00		
Net Other Income	-36,775.00		-36,775.00		
Net Income	28,018.08	1,355.00	28,018.08	1,355.00	920.00