

Gulf Harbors Civic Association Operating Funds Profit & Loss Budget Performance

April 2023

	Apr 23	Budget	Jan - Apr 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Credit Card Fees Received	0.00		72.09		
Membership Fees	4,200.00	5,000.00	81,830.00	80,000.00	110,000.00
Ways & Means	0.00	0.00	0.00	0.00	600.00
Open House / Vendor Fair	0.00	0.00	0.00	0.00	2,000.00
Card Club	0.00	0.00	500.00	0.00	500.00
Women's Club	0.00	0.00	500.00	0.00	500.00
Pancake Breakfast	1,500.00	400.00	1,500.00	1,900.00	6,000.00
Ramp Keys	1,470.00	1,000.00	9,950.00	9,500.00	15,000.00
Hall Rental - Credit Card trans	0.00		822.20		
Miscellaneous Income	107.00	10.00	403.73	60.00	140.00
LOTG Out of State Postage Paid	0.00		25.00		
Yoga	40.00	40.00	135.00	160.00	480.00
Charitable Donation Income	250.00		1,660.00		
Hall Rental Net To GHCA	5,000.00	1,500.00	5,385.00	7,250.00	21,250.00
Interest Income	0.00	300.00	0.00	1,200.00	3,600.00
Special Events	0.00	1,000.00	9,521.93	3,000.00	9,000.00
Total Income	12,567.00	9,250.00	112,304.95	103,070.00	169,070.00
Gross Profit	12,567.00	9,250.00	112,304.95	103,070.00	169,070.00
Expense					
Unemployment Tax	0.00	10.00	42.00	40.00	120.00
Hall Rental Reimburse fro CC	0.00		122.20		
Ways & Means expense	430.50	100.00	430.50	300.00	1,000.00
Credit Card Processing Fees	0.00	0.00	0.00	500.00	1,100.00
Hall Rental - sales tax	0.00		484.74		
LOTG Delivery	0.00		250.00		
sales tax	0.00		69.98		
Florida State Coporate Fees	0.00	0.00	70.00	75.00	75.00
vehicle/trailer registrtion	0.00	0.00	0.00	35.00	35.00
Payroll					
Payroll quarterly Expenses	734.49	600.00	1,575.03	1,200.00	2,400.00
Payroll & Tax Expense (Net)	2,841.21	1,775.00	6,186.74	7,100.00	21,300.00
Total Payroll	3,575.70	2,375.00	7,761.77	8,300.00	23,700.00
Accountant	0.00	0.00	0.00	0.00	600.00
Bank Charges	0.00	10.00	0.00	40.00	120.00
Property Maint. & Improvements					
Civic Center Electronic Sign	0.00	0.00	0.00	0.00	0.00
Exterior Landscaping, Etc.	0.00	1,000.00	1,535.93	2,000.00	3,000.00
Kitchen Improvements	0.00	2,500.00	0.00	2,500.00	8,500.00
A/C Maintenance	0.00	7,000.00	956.98	8,200.00	21,600.00
Beautification Project	0.00	500.00	1,800.00	700.00	5,000.00
General Interior Maint	0.00	1,050.00	0.00	2,200.00	3,900.00
Electrical Repairs	0.00	3,020.00	0.00	3,180.00	3,600.00
Maintenance Supplies	166.85	50.00	391.48	200.00	600.00
Office Update Project	0.00	1,000.00	0.00	1,000.00	5,000.00
Miscellaneous	0.00	100.00	16.59	400.00	1,500.00
Parking Lot Project	0.00	0.00	0.00	0.00	1,000.00
Plumbing Repairs	0.00	50.00	0.00	200.00	600.00
Security Cameras Purchase	0.00	0.00	0.00	1,000.00	1,000.00
Security System	160.45	40.00	160.45	180.00	500.00
Sign Maint & Improvements	0.00	20.00	0.00	90.00	250.00
Total Property Maint. & Improvements	327.30	16,330.00	4,861.43	21,850.00	56,050.00
Charitable Contributions	0.00	0.00	0.00	0.00	0.00
Civic Association Hall Expense					
GHCA Routine Setup	0.00	425.00	0.00	1,700.00	5,100.00
Appreciation Dinner Meeting	0.00	0.00	0.00	0.00	700.00
Total Civic Association Hall Expense	0.00	425.00	0.00	1,700.00	5,800.00
Computer Upgrades & Expenses	0.00	0.00	549.00	500.00	1,500.00
Deed Restriction Legal	0.00	0.00	250.00	1,000.00	4,000.00
Exterminator	0.00	60.00	207.24	240.00	720.00
Furniture & Fixtures					
Tables, Chairs, Misc	0.00		1,121.40		
Furniture & Fixtures - Other	0.00	1,000.00	0.00	2,000.00	6,000.00
Total Furniture & Fixtures	0.00	1,000.00	1,121.40	2,000.00	6,000.00
Insurance Expense					

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05/03/23
Cash Basis

**Gulf Harbors Civic Association Operating Funds
Profit & Loss Budget Performance
April 2023**

	Apr 23	Budget	Jan - Apr 23	YTD Budget	Annual Budget
Bonding Policy	0.00	0.00	567.00	1,500.00	1,500.00
Building Casualty - Property	0.00	0.00	0.00	0.00	13,000.00
Director & Officer Liability	0.00	770.00	877.20	770.00	770.00
General Liability Insurance	0.00	0.00	0.00	0.00	3,500.00
Worker's Compensation	419.00	0.00	419.00	750.00	750.00
Total Insurance Expense	419.00	770.00	1,863.20	3,020.00	19,520.00
Janitorial Expense					
Janitorial Service	0.00	700.00	1,390.00	2,800.00	8,400.00
Janitorial Supplies	24.59	100.00	232.57	400.00	1,000.00
Janitorial Expense - Other	695.00		2,780.00		
Total Janitorial Expense	719.59	800.00	4,402.57	3,200.00	9,400.00
Lawn, Trees Maintenance					
Lawn Service	500.00	600.00	1,000.00	2,400.00	7,200.00
Tree Pruning	0.00	0.00	0.00	0.00	3,000.00
Total Lawn, Trees Maintenance	500.00	600.00	1,000.00	2,400.00	10,200.00
Licenses & Inspections					
Inspections	0.00	50.00	0.00	100.00	250.00
Licenses	0.00	300.00	25.00	300.00	300.00
Total Licenses & Inspections	0.00	350.00	25.00	400.00	550.00
Life On The Gulf Publication					
Delivery in Gulf Harbors	0.00	135.00	0.00	540.00	1,620.00
Web Hosting	0.00	50.00	0.00	100.00	250.00
Total Life On The Gulf Publication	0.00	185.00	0.00	640.00	1,870.00
Membership Expenses					
Mailings, Cards, Etc	0.00	0.00	0.00	100.00	4,500.00
Election Costs	0.00	0.00	0.00	1,500.00	1,500.00
Promotions for Members	0.00	100.00	0.00	400.00	1,000.00
Membership Expenses - Other	46.00		46.00		
Total Membership Expenses	46.00	100.00	46.00	2,000.00	7,000.00
Office Expenses					
Office Services	100.00		100.00		
Office Supplies	0.00	150.00	484.68	600.00	1,500.00
Postage	13.45		313.45		
Total Office Expenses	113.45	150.00	898.13	600.00	1,500.00
Ramp Maint					
Boat Ramp Keys	600.00	125.00	1,940.00	500.00	1,500.00
Ramp Improvements	0.00	100.00	0.00	400.00	1,000.00
Total Ramp Maint	600.00	225.00	1,940.00	900.00	2,500.00
Utilities					
Electricity	580.29	660.00	2,161.39	2,640.00	7,920.00
Propane Gas	0.00	25.00	13.38	100.00	300.00
Solid Waste Fee (County)	0.00	0.00	0.00	0.00	650.00
Telephone/Internet	0.00	100.00	614.86	450.00	1,400.00
Trash Removal	92.80	85.00	371.20	340.00	1,020.00
Water & Sewer	154.21	275.00	506.08	1,100.00	3,300.00
Total Utilities	827.30	1,145.00	3,666.91	4,630.00	14,590.00
Total Expense	7,558.84	24,635.00	30,062.07	54,370.00	168,150.00
Net Ordinary Income	5,008.16	-15,385.00	82,242.88	48,700.00	920.00
Other Income/Expense					
Other Expense					
Transfers Between GHCA Accounts	35,000.00		35,000.00		
hall Rental setup	575.00		1,375.00		
Total Other Expense	35,575.00		36,375.00		
Net Other Income	-35,575.00		-36,375.00		
Net Income	-30,566.84	-15,385.00	45,867.88	48,700.00	920.00

12:03 PM
05/03/23
Accrual Basis

**Reserves
Balance Sheet
As of May 3, 2023**

	<u>May 3, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
CETERA 3RN04JEZ	168,400.00
CETERA 3RN04JET FLOOD	102,100.00
Regions MMkt Reserve	64,018.12
Total Checking/Savings	<u>334,518.12</u>
Total Current Assets	<u>334,518.12</u>
TOTAL ASSETS	<u><u>334,518.12</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
A/C & HEAT	27,500.00
Boat Ramps	5,650.00
Building Paint	3,250.45
Flood Insurance	91,030.33
Legal	21,084.37
Office Equipment	15,700.00
Roof	4,300.00
Signage	10,000.00
Tables & Chairs	2,669.00
Undesignated	-8,578.50
Total Long Term Liabilities	<u>172,605.65</u>
Total Liabilities	172,605.65
Equity	
Opening Balance Equity	143,449.88
Unrestricted Net Assets	-22,037.41
Net Income	40,500.00
Total Equity	<u>161,912.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>334,518.12</u></u>

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05/04/23

Accrual Basis

Gulf Harbors Civic Association Operating Funds
Balance Sheet
As of May 4, 2023

	<u>May 4, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Regions Operating Account	40,670.02
Regions Credit Card Income	4,216.56
GHCA Charitable Acct - Regions	2,113.52
GHCA Checking CenterState Bank	1,333.04
GHCA General Checking Regions	110.52
Petty Cash On Hand	100.00
Total Checking/Savings	<u>48,543.66</u>
Total Current Assets	48,543.66
Fixed Assets	
Capital X Expense	11,510.00
Total Fixed Assets	<u>11,510.00</u>
TOTAL ASSETS	<u><u>60,053.66</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	9,159.77
Restricted Net Assests	-25,000.00
Unrestricted Net Assets	30,812.41
Net Income	45,081.48
Total Equity	<u>60,053.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>60,053.66</u></u>