

## Gulf Harbors Civic Association Operating Funds Profit & Loss Budget Performance

March 2023

	Mar 23	Budget	Jan - Mar 23	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Credit Card Fees Received	0.00		72.09		
Membership Fees	6,650.00	10,000.00	77,630.00	75,000.00	110,000.00
Ways & Means	0.00	0.00	0.00	0.00	600.00
Open House / Vendor Fair	0.00	0.00	0.00	0.00	2,000.00
Card Club	0.00	0.00	500.00	0.00	500.00
Women's Club	0.00	0.00	500.00	0.00	500.00
Pancake Breakfast	0.00	500.00	0.00	1,500.00	6,000.00
Ramp Keys	2,550.00	2,000.00	8,480.00	8,500.00	15,000.00
Hall Rental - Credit CARD trans	0.00		822.20		
Miscellaneous Income	0.00	10.00	296.73	50.00	140.00
LOTG Out of State Postage Paid	25.00		25.00		
Yoga	75.00	40.00	95.00	120.00	480.00
Charitable Donation Income	160.00		1,410.00		
Hall Rental Net To GHCA	0.00	1,750.00	385.00	5,750.00	21,250.00
Interest Income	0.00	300.00	0.00	900.00	3,600.00
Special Events	7,240.31	1,000.00	9,521.93	2,000.00	9,000.00
<b>Total Income</b>	<b>16,700.31</b>	<b>15,600.00</b>	<b>99,737.95</b>	<b>93,820.00</b>	<b>169,070.00</b>
<b>Gross Profit</b>	<b>16,700.31</b>	<b>15,600.00</b>	<b>99,737.95</b>	<b>93,820.00</b>	<b>169,070.00</b>
<b>Expense</b>					
Unemployment Tax	0.00	10.00	42.00	30.00	120.00
Hall Rental Reimburse fro CC	-500.00		122.20		
Ways & Means expense	0.00	100.00	0.00	200.00	1,000.00
Credit Card Processing Fees	0.00	100.00	0.00	500.00	1,100.00
Hall Rental - sales tax	0.00		484.74		
LOTG Delivery	125.00		250.00		
sales tax	69.98		69.98		
Florida State Coporate Fees	0.00	0.00	70.00	75.00	75.00
vehicle/trailer registrtrion	0.00	0.00	0.00	35.00	35.00
Payroll					
Payroll quarterly Expenses	0.00	0.00	840.54	600.00	2,400.00
Payroll & Tax Expense (Net)	1,026.27	1,775.00	3,345.53	5,325.00	21,300.00
<b>Total Payroll</b>	<b>1,026.27</b>	<b>1,775.00</b>	<b>4,186.07</b>	<b>5,925.00</b>	<b>23,700.00</b>
Accountant	0.00	0.00	0.00	0.00	800.00
Bank Charges	0.00	10.00	0.00	30.00	120.00
<b>Property Maint. &amp; Improvements</b>					
Civic Center Electronic Sign	0.00	0.00	0.00	0.00	0.00
Exterior Landscaping, Etc.	1,535.93	1,000.00	1,535.93	1,000.00	3,000.00
Kitchen Improvements	0.00	0.00	0.00	0.00	8,500.00
A/C Maintenance	141.98	400.00	956.98	1,200.00	21,600.00
Beautification Project	1,800.00	200.00	1,800.00	200.00	5,000.00
General Interior Maint	0.00	1,050.00	0.00	1,150.00	3,900.00
Electrical Repairs	0.00	120.00	0.00	160.00	3,600.00
Maintenance Supplies	0.00	50.00	224.63	150.00	600.00
Office Update Project	0.00	0.00	0.00	0.00	5,000.00
Miscellaneous	0.00	100.00	16.59	300.00	1,500.00
Parking Lot Project	0.00	0.00	0.00	0.00	1,000.00
Plumbing Repairs	0.00	50.00	0.00	150.00	600.00
Security Cameras Purchase	0.00	1,000.00	0.00	1,000.00	1,000.00
Security System	0.00	40.00	0.00	140.00	500.00
Sign Maint & Improvements	0.00	20.00	0.00	70.00	250.00
<b>Total Property Maint. &amp; Improvements</b>	<b>3,477.91</b>	<b>4,030.00</b>	<b>4,534.13</b>	<b>5,520.00</b>	<b>56,050.00</b>
Charitable Contributions	0.00	0.00	0.00	0.00	0.00
<b>Civic Association Hall Expense</b>					
GHCA Routine Setup	0.00	425.00	0.00	1,275.00	5,100.00
Appreciation Dinner Meeting	0.00	0.00	0.00	0.00	700.00
<b>Total Civic Association Hall Expense</b>	<b>0.00</b>	<b>425.00</b>	<b>0.00</b>	<b>1,275.00</b>	<b>5,800.00</b>
Computer Upgrades & Expenses	0.00	500.00	549.00	500.00	1,500.00
Deed Restriction Legal	250.00	1,000.00	250.00	1,000.00	4,000.00
Exterminator	70.62	60.00	207.24	180.00	720.00
<b>Furniture &amp; Fixtures</b>					
Tables, Chairs, Misc	0.00		1,121.40		
Furniture & Fixtures - Other	0.00	0.00	0.00	1,000.00	6,000.00
<b>Total Furniture &amp; Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>1,121.40</b>	<b>1,000.00</b>	<b>6,000.00</b>
Insurance Expense					

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Profit & Loss Budget Performance  
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	Mar 23	Budget	Jan - Mar 23	YTD Budget	Annual Budget
Bonding Policy	0.00	0.00			
Building Casualty - Property	0.00	0.00	567.00	1,500.00	1,500.00
Director & Officer Liability	0.00	0.00	0.00	0.00	13,000.00
General Liability Insurance	0.00	0.00	877.20	0.00	770.00
Worker's Compensation	0.00	750.00	0.00	0.00	3,500.00
<b>Total Insurance Expense</b>	<b>0.00</b>	<b>750.00</b>	<b>1,444.20</b>	<b>2,250.00</b>	<b>19,520.00</b>
Janitorial Expense					
Janitorial Service	0.00	700.00	1,390.00	2,100.00	8,400.00
Janitorial Supplies	67.48	100.00	207.98	300.00	1,000.00
Janitorial Expense - Other	2,085.00		2,085.00		
<b>Total Janitorial Expense</b>	<b>2,152.48</b>	<b>800.00</b>	<b>3,682.98</b>	<b>2,400.00</b>	<b>9,400.00</b>
Lawn, Trees Maintenance					
Lawn Service	0.00	600.00	500.00	1,800.00	7,200.00
Tree Pruning	0.00	0.00	0.00	0.00	3,000.00
<b>Total Lawn, Trees Maintenance</b>	<b>0.00</b>	<b>600.00</b>	<b>500.00</b>	<b>1,800.00</b>	<b>10,200.00</b>
Licenses & Inspections					
Inspections	0.00	0.00	0.00	50.00	250.00
Licenses	0.00	0.00	25.00	0.00	300.00
<b>Total Licenses &amp; Inspections</b>	<b>0.00</b>	<b>0.00</b>	<b>25.00</b>	<b>50.00</b>	<b>550.00</b>
Life On The Gulf Publication					
Delivery in Gulf Harbors	0.00	135.00	0.00	405.00	1,620.00
Web Hosting	0.00	0.00	0.00	50.00	250.00
<b>Total Life On The Gulf Publication</b>	<b>0.00</b>	<b>135.00</b>	<b>0.00</b>	<b>455.00</b>	<b>1,870.00</b>
Membership Expenses					
Mailings, Cards, Etc	0.00	50.00	0.00	100.00	4,500.00
Election Costs	0.00	0.00	0.00	1,500.00	1,500.00
Promotions for Members	0.00	100.00	0.00	300.00	1,000.00
<b>Total Membership Expenses</b>	<b>0.00</b>	<b>150.00</b>	<b>0.00</b>	<b>1,900.00</b>	<b>7,000.00</b>
Office Expenses					
Office Supplies	245.81	150.00	484.68	450.00	1,500.00
Postage	0.00		300.00		
<b>Total Office Expenses</b>	<b>245.81</b>	<b>150.00</b>	<b>784.68</b>	<b>450.00</b>	<b>1,500.00</b>
Ramp Maint					
Boat Ramp Keys	600.00	125.00	1,340.00	375.00	1,500.00
Ramp Improvements	0.00	100.00	0.00	300.00	1,000.00
<b>Total Ramp Maint</b>	<b>600.00</b>	<b>225.00</b>	<b>1,340.00</b>	<b>675.00</b>	<b>2,500.00</b>
Utilities					
Electricity	647.14	660.00	1,581.10	1,980.00	7,920.00
Propane Gas	0.00	25.00	13.38	75.00	300.00
Solid Waste Fee (County)	0.00	0.00	0.00	0.00	650.00
Telephone/Internet	308.49	125.00	614.86	350.00	1,400.00
Trash Removal	92.80	85.00	278.40	255.00	1,020.00
Water & Sewer	162.73	275.00	351.87	825.00	3,300.00
<b>Total Utilities</b>	<b>1,211.16</b>	<b>1,170.00</b>	<b>2,839.61</b>	<b>3,485.00</b>	<b>14,590.00</b>
<b>Total Expense</b>	<b>8,729.23</b>	<b>11,990.00</b>	<b>22,503.23</b>	<b>29,735.00</b>	<b>168,150.00</b>
<b>Net Ordinary Income</b>	<b>7,971.08</b>	<b>3,610.00</b>	<b>77,234.72</b>	<b>64,085.00</b>	<b>920.00</b>
Other Income/Expense					
Other Expense					
hall Rental setup	400.00		800.00		
<b>Total Other Expense</b>	<b>400.00</b>		<b>800.00</b>		
<b>Net Other Income</b>	<b>-400.00</b>		<b>-800.00</b>		
<b>Net Income</b>	<b>7,571.08</b>	<b>3,610.00</b>	<b>76,434.72</b>	<b>64,085.00</b>	<b>920.00</b>

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Accrual Basis

**Gulf Harbors Civic Association Operating Funds**  
**Balance Sheet**  
**As of March 31, 2023**

	<u>Mar 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Regions Operating Account	78,823.26
Regions Credit Card Income	4,216.56
GHCA Charitable Acct - Regions	2,113.52
GHCA Checking CenterState Bank	1,333.04
GHCA General Checking Regions	110.52
Petty Cash On Hand	100.00
<b>Total Checking/Savings</b>	<u>86,696.90</u>
<b>Total Current Assets</b>	86,696.90
<b>Fixed Assets</b>	
Capital X Expense	4,710.00
<b>Total Fixed Assets</b>	<u>4,710.00</u>
<b>TOTAL ASSETS</b>	<u><u>91,406.90</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	9,159.77
Restricted Net Assets	-25,000.00
Unrestricted Net Assets	30,812.41
Net Income	76,434.72
<b>Total Equity</b>	<u>91,406.90</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>91,406.90</u></u>

**Reserves**  
**Balance Sheet**  
**As of March 31, 2023**

	<u>Mar 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
CETERA 3RN04JEZ	165,000.00
CETERA 3RN04JET FLOOD	100,000.00
Regions MMkt Reserve	29,018.12
Total Checking/Savings	<u>294,018.12</u>
Total Current Assets	<u>294,018.12</u>
<b>TOTAL ASSETS</b>	<b><u>294,018.12</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
A/C & HEAT	27,500.00
Boat Ramps	5,650.00
Building Paint	3,250.45
Flood Insurance	91,030.33
Legal	21,084.37
Office Equipment	15,700.00
Roof	4,300.00
Signage	10,000.00
Tables & Chairs	2,669.00
Undesignated	-8,578.50
Total Long Term Liabilities	<u>172,605.65</u>
Total Liabilities	172,605.65
Equity	
Opening Balance Equity	143,449.88
Unrestricted Net Assets	-22,037.41
Total Equity	<u>121,412.47</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>294,018.12</u></b>