

Gulf Harbors Civic Association Operating Funds
Profit & Loss Budget Performance
 November 2022

12/01/22

Cash Basis

	Nov 22	Budget	Jan - Nov 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership Fees	400.00	0.00	99,575.08	95,000.00	95,000.00
Social Club	0.00	0.00	500.00	500.00	500.00
Ways & Means	300.00		600.00		
Open House / Vendor Fair	0.00	0.00	3,614.60	2,000.00	2,000.00
Card Club	0.00	0.00	500.00	0.00	500.00
Fishing Club	0.00	0.00	0.00	500.00	500.00
Women's Club	0.00	500.00	1,000.00	500.00	1,000.00
Pancake Breakfast	0.00	0.00	5,000.00	3,500.00	4,000.00
Ramp Keys via Credit Card	0.00		1,522.40		
Ramp Keys	530.00	0.00	14,144.40	14,000.00	14,000.00
Hall Rental - Credit CARD trans	0.00	0.00	6,478.32	0.00	0.00
Miscellaneous income	3,429.73		3,916.23		
LOTG Out of State Postage Paid	0.00		15.00		
Yoga	90.00	45.00	440.00	480.00	480.00
Calusa Club	0.00	0.00	450.00	400.00	500.00
Charitable Donation Income	0.00		3,281.75		
Gulf Winds Sailing Club	0.00	0.00	270.00	250.00	250.00
Hall Rental Net To GHCA	0.00	1,000.00	20,500.00	14,000.00	15,000.00
Interest Income	0.00	0.00	0.00	750.00	750.00
Special Events	841.00	0.00	15,883.00	7,000.00	7,000.00
Total Income	5,590.73	1,545.00	177,690.78	138,880.00	141,480.00
Gross Profit	5,590.73	1,545.00	177,690.78	138,880.00	141,480.00
Expense					
Void check	0.00		0.00		
Late Fees	0.00		576.90		
RE Taxes - Stormwater	699.44		699.44		
Hall Rental Reimburse fro CC	0.00		1,805.15		
Ways & Means expense	640.25	0.00	1,263.07	800.00	800.00
Special events expenses	0.00		1,234.83		
LOTG Delivery	125.00		375.00		
Florida State Coporate Fees	0.00		70.00		
vehicle/trailer registrtion	0.00		25.45		
Payroll	1,174.08	1,500.00	15,053.19	17,800.00	19,900.00
Events Credit Card	0.00		1,540.60		
Accountant	418.00	0.00	901.52	800.00	800.00
Bank Charges	0.00	0.00	352.50	100.00	100.00
Property Maint. & Improvements	1,588.83	0.00	107,608.80	33,950.00	33,950.00
Charitable Contributions	0.00	0.00	2,515.00	0.00	2,000.00
Civic Association Hall Expense	442.92	500.00	4,167.92	5,500.00	5,500.00
Computer Upgrades & Expenses	0.00	0.00	141.50	900.00	900.00
Credit Card Processing Fees	0.00	100.00	680.23	1,100.00	1,100.00
Deed Restriction Legal	0.00	250.00	356.82	4,250.00	4,250.00
Exterminator	70.62	0.00	725.46	660.00	660.00
Furniture & Fixtures	0.00	0.00	0.00	1,000.00	1,000.00
Insurance Expense	0.00	0.00	14,024.85	14,720.00	18,720.00
Janitorial Expense	0.00	1,200.00	8,402.00	12,200.00	12,800.00
Lawn, Trees Maintenance	600.00	0.00	9,281.00	11,400.00	11,400.00
Licenses & inspections	0.00	0.00	350.00	500.00	500.00
Life On The Gulf Publication	239.44	0.00	1,064.44	1,500.00	1,500.00
Membership Expenses	3,474.86	500.00	5,047.49	5,500.00	5,800.00
Office Expenses	0.00	120.00	1,660.20	1,320.00	1,500.00

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Ramp Maint	0.00	0.00	1,470.00	2,500.00	2,500.00
Utilities	1,158.89	1,250.00	14,918.32	13,750.00	14,460.00
Total Expense	<u>10,632.33</u>	<u>5,420.00</u>	<u>196,311.68</u>	<u>130,250.00</u>	<u>140,940.00</u>
Net Ordinary Income	-5,041.60	-3,875.00	-18,620.90	8,630.00	540.00
Other Income/Expense					
Other Expense					
Transfers Between GHCA Accounts	-10,000.00	0.00	-10,000.00	0.00	0.00
Total Other Expense	<u>-10,000.00</u>	<u>0.00</u>	<u>-10,000.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	10,000.00	0.00	10,000.00	0.00	0.00
Net Income	<u>4,958.40</u>	<u>-3,875.00</u>	<u>-8,620.90</u>	<u>8,630.00</u>	<u>540.00</u>

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Accrual Basis

Gulf Harbors Civic Association Operating Funds

Balance Sheet

As of December 1, 2022

	<u>Dec 1, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Regions Operating Account	16,600.15
Regions Credit Card Income	4,216.56
GHCA Charitable Acct - Regions	2,113.52
GHCA Checking CenterState Bank	80.95
GHCA General Checking Regions	110.52
Petty Cash On Hand	100.00
Total Checking/Savings	<u>23,221.70</u>
Total Current Assets	<u>23,221.70</u>
TOTAL ASSETS	<u><u>23,221.70</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Membership Fees	5,850.00
Total Other Current Liabilities	<u>5,850.00</u>
Total Current Liabilities	<u>5,850.00</u>
Total Liabilities	5,850.00
Equity	
Opening Balance Equity	9,159.77
Restricted Net Assets	-25,000.00
Unrestricted Net Assets	52,032.83
Net Income	-18,820.90
Total Equity	<u>17,371.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>23,221.70</u></u>